

**PROJECTED LEVY & TAX RATE  
CITY OF GRAND RAPIDS  
PREVIOUSLY CERTIFIED LEVIES AND 2023 PROPOSED LEVY**

	2018 Levy Payable 2019	2019 Levy Payable 2020	2020 Levy Payable 2021	2021 Levy Payable 2022	2022 Levy Payable 2023
General Fund	4,809,012	4,931,764	5,197,994	5,243,850	5,828,363
Library Fund	702,687	702,687	711,010	759,331	759,331
Cemetery	203,540	200,313	212,812	218,427	226,157
GREDA Levy	60,000	60,000	60,000	60,000	80,000
Levy Internal Loan-Equip Purchases	219,000	179,000	192,000	224,000	224,000
Abatement Levies	25,000	25,000	25,000	15,000	20,000
Special Levies	-	-	-	-	-
<b>Total Levy Required for Operations</b>	<b>6,019,239</b>	<b>6,098,764</b>	<b>6,398,816</b>	<b>6,520,608</b>	<b>7,137,851</b>
Bonded Indebtedness	1,669,784	1,694,906	1,680,512	2,082,657	1,965,076
<b>GROSS LEVY</b>	<b>7,689,023</b>	<b>7,793,670</b>	<b>8,079,328</b>	<b>8,603,265</b>	<b>9,102,927</b>
Less:					
Fund Balance Contribution	-	-	-	-	(499,662)
<b>CERTIFIED LEVY</b>	<b>7,689,023</b>	<b>7,793,670</b>	<b>8,079,328</b>	<b>8,603,265</b>	<b>8,603,265</b>
	3.79%	1.36%	3.67%	6.48%	0.00%

**2022 ESTIMATED TAX CAPACITY AND PROPOSED LEVY**

TAX CAPACITY	\$12,549,104
Less:	
Abatement Levy	-
TIF Captured tax increment	(416,980)
Fiscal Disparities contribution	(1,002,186)
<b>Taxable tax capacity*</b>	<b>\$11,129,938</b>

CERTIFIED LEVY	8,603,265
Less:	
Fiscal disparities distribution levy	(627,298)
<b>Net amount levied to property owners</b>	<b>\$7,975,967</b>

**2008 - 2022 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE  
and 2022 ESTIMATED TAXABLE TAX CAPACITY  
and 2023 ESTIMATED LEVY and CITY TAX RATE**

TAX YEAR PAYABLE	TAXABLE TAX CAPACITY	NET CERTIFIED LEVY	CITY TAX RATE	CEMETERY TAX RATE	TOTAL TAX RATE
2011	7,647,353	4,885,894	61.602	2.288	63.890
2012	7,014,456	4,874,006	67.019	2.466	69.485
2013	7,346,013	5,068,674	66.644	2.355	68.999
2014	7,014,208	5,562,859	76.842	2.466	79.308
2015	8,067,867	6,393,379	77.206	2.039	79.245
2016	8,140,678	6,450,063	76.794	2.438	79.232
2017	8,171,794	6,717,854	79.890	2.318	82.208
2018	8,142,204	6,716,767	80.054	2.439	82.493
2019	8,329,612	6,937,752	80.847	2.443	83.290
2020	8,475,628	7,073,543	81.094	2.363	83.457
2021	8,851,302	7,386,756	81.050	2.404	83.454
2022	9,421,233	7,777,491	80.234	2.318	82.553
2023	11,129,938	7,975,967	69.630	2.032	71.662