

GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

**Thursday, June 8, 2017
8:00am
Grand Rapids City Hall**

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in Conference Room 2A in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, June 8, 2017 at 8:00am.

AGENDA

1. Call to Order
2. Call of Roll
3. Setting of the Regular Agenda - *This is an opportunity to approve the regular agenda as presented or add/delete by a majority vote of the Commissioners present an agenda item.*
4. Approval of minutes from the May 24, 2017 special meeting.
5. Consider approval of claims
6. Updates:
7. Adjourn

GREDA Members/terms:

Dale Christy – 12/31/18 (with council term)
Rick Blake– 12/31/18 (with council term)
Mike Przytarski – 3/1/21
Cory Jackson – 3/1/17
Mike Stefan – 3/1/18
Chris Lynch – 3/1/19
Sholom Blake – 3/1/19

**GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
WEDNESDAY, MAY 24, 2017
4:00 P.M.
GRAND RAPIDS CITY HALL – CONFERENCE ROOM 2A
420 NORTH POKEGAMA AVE., GRAND RAPIDS, MINNESOTA**

CALL TO ORDER: Pursuant to due notice and call thereof, a Regular Meeting of the Grand Rapids Economic Development Authority (GREDA) was called to order on Wednesday, May 24, 2017 at 4:00 p.m. in Conference Room 2A of City Hall, 420 North Pokegama Avenue, Grand Rapids, Minnesota.

CALL OF ROLL: On a Call of Roll the following members were present: Commissioners: Sholom Blake, Dale Christy, Michael Stefan, Chris Lynch. Absent: Rick Blake, Cory Jackson, Mike Przytarski.

SETTING OF REGULAR AGENDA: **Approved with addition.**

- **Update on ACC Manufacturing/EDA Hangar**

APPROVAL OF MINUTES:

MOTION BY COMMISSIONER STEFAN, SECOND BY COMMISSIONER CHRISTY TO APPROVE THE MINUTES OF THE APRIL 27, 2017 REGULAR MEETING. The following voted in favor thereof: Lynch, S. Blake, Christy, Stefan. Opposed: None, passed unanimously.

APPROVAL OF CLAIMS:

MOTION BY COMMISSIONER LYNCH, SECOND BY COMMISSIONER STEFAN TO APPROVE CLAIMS IN THE AMOUNT OF \$1,291.69.

Itasca County Recorder	\$53.00	Kennedy & Graven	\$291.50
Minnesota Energy Resources	\$48.09	P.U.C	\$696.25
Visa	\$137.64	Waste Management	\$65.21

The following voted in favor thereof: S. Blake, Christy, Lynch, Stefan. Opposed: None, passed unanimously.

Consider approval of a Construction Loan Disbursement Agreement between First American Title, Woodland Bank, Klockow Enterprises and GREDA.

The owner would like the construction loan disbursements to be handled through First American Title.

MOTION BY COMMISSIONER LYNCH, SECOND BY COMMISSIONER CHRISTY TO APPROVE A CONSTRUCTION LOAN DISBURSEMENT AGREEMENT BETWEEN FIRST AMERICAN TITLE, WOODLAND BANK, KLOCKOW ENTERPRISES AND GREDA. The following voted in favor thereof: Lynch, S. Blake, Christy, Stefan. Opposed: None, passed unanimously.

Updates:

GREDA/IEDC Commercial Lease Space Inventory- So far there have been 40 property responses received with and they include information on lease space and who to contact. Once the project is finished the information will be available on the GREDA Website.

ACC Manufacturing/EDA Hangar- The City has been awarded and IRRRB Infrastructure Grant in the amount of \$167,500. This grant will cover the cost of running utilities to the GREDA hangar, Valley Medical hangar and possibly one other. Swan Machine has moved out of the IEDC Building and ACC Manufacturing will be moving in the middle of June.

There being no further business the meeting adjourned at 4:17 p.m.

Respectfully submitted:

Aurimy Groom, Recorder

DRAFT

DATE: 06/01/2017
 TIME: 15:00:48
 ID: AP443000.CGR

CITY OF GRAND RAPIDS
 DEPARTMENT SUMMARY REPORT

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INVOICES DUE ON/BEFORE 06/08/2017

VENDOR #	NAME	AMOUNT DUE
EDA - CAPITAL PROJECTS		
COM BLDG IMP LOAN		
0221205	ANTHONY & LINDA BUDROW	5,598.05
TOTAL COM BLDG IMP LOAN		5,598.05
TOTAL UNPAID TO BE APPROVED IN THE SUM OF:		\$ 5,598.05
MANUFACTURING HANGAR		
1309199	MINNESOTA ENERGY RESOURCES	37.71
TOTAL MANUFACTURING HANGAR		37.71
TOTAL PRIOR APPROVAL ALLOWED IN THE SUM OF:		\$ 37.71
TOTAL ALL DEPARTMENTS		5,635.76