



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

**Thursday, March 12, 2020
4:00pm
Grand Rapids City Hall**

NOTICE IS HEREBY GIVEN, that a regular meeting of the Grand Rapids Economic Development Authority will be held in Conference Room 2A in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Thursday, March 12, 2020 at 4:00pm.

AGENDA

1. Call to Order
2. Call of Roll
3. Setting of the Regular Agenda - *This is an opportunity to approve the regular agenda as presented or add/delete by a majority vote of the Commissioners present an agenda item.*
4. Consider approval of minutes from the February 13, 2020 regular meeting.
5. Consider approval of claims
6. Updates:
 - a. Unique Opportunities Housing Project TIF Application
 - b. Former Ainsworth Site Infrastructure Extension Project
 - c. One Aviation/ACC Manufacturing
7. Adjourn

GREDA Commissioners/terms:

Dale Christy – 12/31/2020 (with council term)
Tasha Connelly– 12/31/2020 (with council term)
Mike Przytarski – 3/1/21
Cory Jackson – 3/1/23
Mike Korte – 3/1/22
John O'Leary – 3/1/25
Sholom Blake – 3/1/19

**GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
THURSDAY, FEBRUARY 13, 2020
4:00 P.M.
GRAND RAPIDS CITY HALL – CONFERENCE ROOM 2A
420 NORTH POKEGAMA AVE., GRAND RAPIDS, MINNESOTA**

CALL TO ORDER: Pursuant to due notice and call thereof, a Regular Meeting of the Grand Rapids Economic Development Authority (GREDA) was called to order on Thursday, February 13, 2020 at 4:00 p.m. in Conference Room 2A of City Hall, 420 North Pokegama Avenue, Grand Rapids, Minnesota.

CALL OF ROLL: On a Call of Roll the following members were present: Commissioners: Dale Christy, Sholom Blake, Cory Jackson, Tasha Connelly. Absent: Mike Przytarski, Mike Korte, John O’Leary.

SETTING OF REGULAR AGENDA: **Approved with addition.**

- **Approve payment to Treasure Bay Printing in the amount of \$16.50.**

APPROVAL OF MINUTES:

MOTION BY COMMISSIONER CONNELLY, SECOND BY COMMISSIONER CHRISTY TO APPROVE THE MINUTES OF THE JANUARY 23, 2020 REGULAR MEETING. The following voted in favor thereof: Jackson, Blake, Connelly, Christy. Opposed: None, passed unanimously.

APPROVAL OF CLAIMS:

MOTION BY COMMISSIONER CONNELLY, SECOND BY COMMISSIONER JACKSON TO APPROVE CLAIMS IN THE AMOUNT OF \$32,299.92.

Blandin Foundation	\$22,971.16	City of Grand Rapids	\$101.11
Keith Polister	\$150.00	League of MN Cities Trust	\$5,957.00
MN DEED	\$1,000.00	Minnesota Energy Resources	\$184.70
Northern Star Cooperative	\$1,230.30	P.U.C	\$705.65

The following voted in favor thereof: Jackson, O’Leary, Christy, Blake, Korte, Connelly. Opposed: None, passed unanimously.

Approve payment to Treasure Bay Printing in the amount of \$16.50.

MOTION BY COMMISSIONER CHRISTY, SECOND BY COMMISSIONER JACKSON TO APPROVE PAYMENT IN THE AMOUNT OF \$16.50. The following voted in favor thereof: Blake, Connelly, Christy, Jackson. Opposed: None, passed unanimously.

Consider authorizing the Executive Director’s approval of a Program Related Investment Agreement and Non-Recourse Promissory Note with the Blandin Foundation.

At their 2019 fall meeting, the Foundation Board approved GREDA's request to re-establish the PRI, in the same amount, with some new revisions. The Redevelopment Fund will be available for a period of 10 years with GREDA draws permitting in the first five years and repayment complete by the end of 2029. The interest rate on these loans will range between 0% and .25% above Prime Rate, depending on the specific use of the Fund. Kennedy and Graven is in the process of reviewing the agreement.

MOTION BY COMMISSIONER CHRISTY, SECOND BY COMMISSIONER JACKSON TO AUTHORIZE EXECUTIVE DIRECTOR'S APPROVAL OF A PROGRAM RELATED INVESTMENT AGREEMENT AND NON-RECOURSE PROMISSORY NOTE WITH THE BLANDIN FOUNDATION SHOULD THE ATTORNEY NOT HAVE ANY SUBSTANTIVE CHANGES. The following voted in favor thereof: Jackson, Christy, Blake, Connelly. Opposed: None, passed unanimously.

Consider approval of the 2020 GREDA Work Plan.

Mr. Mattei provided the draft 2020 GREDA Work Plan. The Commissioners did not have any updates or changes to the plan. Commissioner Connelly suggested reviewing the plan during the year to see what progress has been made.

MOTION BY COMMISSIONER JACKSON, SECOND BY COMMISSIONER CONNELLY TO APPROVE THE 2020 GREDA WORK PLAN. The following voted in favor thereof: Connelly, Jackson, Blake, Christy. Opposed: None, passed unanimously.

Updates:

Unique Opportunities- They have submitted their TIF application for a 48 unit apartment building to be built on the lot off of SE 21st Street.

Former Ainsworth Site- There is about 2.5 million in costs to bring utilities to the site.

Sawmill Site- The developers have received interest in one of the commercial lots.

The Pillars- The rezoning request was approved by the Planning Commission and will be on the agenda at the next City Council meeting for final approval. They are hoping to break ground in June.

There being no further business the meeting adjourned at 4:20 p.m.

Respectfully submitted:

Aurimy Groom, Recorder

DATE: 03/09/2020
 TIME: 10:22:46
 ID: AP443GR0.WOW

CITY OF GRAND RAPIDS
 DEPARTMENT SUMMARY REPORT

PAGE: 1

INVOICES DUE ON/BEFORE 03/12/2020

VENDOR #	NAME	AMOUNT DUE

EDA - CAPITAL PROJECTS		
AIRPORT SOUTH INDUSTRIAL PARKS		
1415372	NORTHERN AIR PLUMBING	1,378.60
TOTAL AIRPORT SOUTH INDUSTRIAL PARKS		1,378.60
TOTAL UNPAID TO BE APPROVED IN THE SUM OF:		\$ 1,378.60
CHECKS ISSUED-PRIOR APPROVAL		
PRIOR APPROVAL		
1309170	MN DEED	1,000.00
1309199	MINNESOTA ENERGY RESOURCES	159.25
1415511	NORTHERN STAR COOPERATIVE SERV	268.67
1621130	P.U.C.	309.90
2018225	TREASURE BAY PRINTING	16.50
TOTAL PRIOR APPROVAL ALLOWED IN THE SUM OF:		\$ 1,754.32
TOTAL ALL DEPARTMENTS		3,132.92