



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

Monday, March 23, 2020

9:00am

Grand Rapids City Hall

NOTICE IS HEREBY GIVEN, that a special meeting of the Grand Rapids Economic Development Authority will be held in Conference Room 2A in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Monday, March 23, 2020 at 9:00am.

AGENDA

1. Call to Order
2. Call of Roll
3. Setting of the Regular Agenda - *This is an opportunity to approve the regular agenda as presented or add/delete by a majority vote of the Commissioners present an agenda item.*
4. Consider approval of minutes from the March 12, 2020 regular meeting.
5. Consider approval of claims
6. Consider approval of GREDA Commercial Building Improvement Loan temporary mortgage payment forbearance.
7. Updates:
8. Adjourn

GREDA Commissioners/terms:

Dale Christy – 12/31/2020 (with council term)
Tasha Connelly– 12/31/2020 (with council term)
Mike Przytarski – 3/1/21
Cory Jackson – 3/1/23
Mike Korte – 3/1/22
John O'Leary – 3/1/25
Sholom Blake – 3/1/19

**GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
THURSDAY, MARCH 12, 2020
4:00 P.M.
GRAND RAPIDS CITY HALL – CONFERENCE ROOM 2A
420 NORTH POKEGAMA AVE., GRAND RAPIDS, MINNESOTA**

CALL TO ORDER: Pursuant to due notice and call thereof, a Regular Meeting of the Grand Rapids Economic Development Authority (GREDA) was called to order on Thursday, March 12, 2020 at 4:00 p.m. in Conference Room 2A of City Hall, 420 North Pokegama Avenue, Grand Rapids, Minnesota.

CALL OF ROLL: On a Call of Roll the following members were present: Commissioners: Dale Christy, Sholom Blake, Tasha Connelly, John O’Leary. Absent: Mike Przytarski, Mike Korte, Cory Jackson.

SETTING OF REGULAR AGENDA: Approved with addition.

- Update on VFW and Sherry Rose buildings.

APPROVAL OF MINUTES:

MOTION BY COMMISSIONER CONNELLY, SECOND BY COMMISSIONER CHRISTY TO APPROVE THE MINUTES OF THE FEBRUARY 13, 2020 REGULAR MEETING. The following voted in favor thereof: O’Leary, Blake, Connelly, Christy. Opposed: None, passed unanimously.

APPROVAL OF CLAIMS:

MOTION BY COMMISSIONER CHRISY, SECOND BY COMMISSIONER O’LEARY TO APPROVE CLAIMS IN THE AMOUNT OF \$3,132.92.

MN DEED	\$1,000.00	Minnesota Energy Resources	\$159.25
Northern Air Plumbing	\$1,378.60	Northern Star Cooperative	\$268.67
P.U.C	\$309.90	Treasure Bay Printing	\$16.50

The following voted in favor thereof: O’Leary, Christy, Blake, Connelly. Opposed: None, passed unanimously.

Updates:

Unique Opportunities Housing Project TIF Application-The TIF Application is moving forward at this time.

Former Ainsworth Site Infrastructure Extension Project- Mr. Mattei is in the process of putting together a Federal EDA grant application for this project.

One Aviation/ACC Manufacturing- The are hoping to have their Chapter 11 Bankruptcy approved by the end of April. They would like to continue the lease for the hanger at the airport and are putting together a payment plan for the rent that is still owed.

Contact with VFW/Sherry Rose- Staff has been in contact with both parties the VFW plans to rebuild in the same spot and Ms. Rose will be getting back to Mr. Mattei with her plans.

There being no further business the meeting adjourned at 4:27 p.m.

Respectfully submitted:

Aurimy Groom, Recorder

DRAFT

EDA BILL LIST - MARCH 23, 2020

DATE: 03/19/2020
 TIME: 09:00:32
 ID: AP443GR0.WOW

CITY OF GRAND RAPIDS
 DEPARTMENT SUMMARY REPORT

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INVOICES DUE ON/BEFORE 03/23/2020

VENDOR #	NAME	AMOUNT DUE

EDA - CAPITAL PROJECTS		
COM BLDG IMP LOAN		
1105530	KENNEDY & GRAVEN	216.00
	TOTAL COM BLDG IMP LOAN	216.00
MANUFACTURING HANGAR		
2018680	TRU NORTH ELECTRIC LLC	450.00
	TOTAL MANUFACTURING HANGAR	450.00
	TOTAL UNPAID TO BE APPROVED IN THE SUM OF:	\$ 666.00
CHECKS ISSUED-PRIOR APPROVAL		
PRIOR APPROVAL		
1621130	P.U.C.	247.49
	TOTAL PRIOR APPROVAL ALLOWED IN THE SUM OF:	\$247.49
	TOTAL ALL DEPARTMENTS	913.49



CITY OF
GRAND RAPIDS
IT'S IN MINNESOTA'S NATURE

ECONOMIC DEVELOPMENT AUTHORITY

420 NORTH POKEGAMA AVENUE, GRAND RAPIDS, MINNESOTA 55744-2662

March 23, 2020

(Loan Recipient Name)
(Address)
(Address)

Dear (Loan Recipient)

Subject: Commercial Building Improvement Loan Temporary Forbearance

The Grand Rapids Economic Development Authority (GREDA) values our local businesses and recognizes the difficulties faced by all of you during the social and economic disruption caused by the COVID-19 pandemic, particularly for those of you forced by this situation to reduce or suspend your business activity.

As a Commercial Building Improvement Loan (CBIL) Program customer, GREDA is offering the option of a forbearance of your monthly loan payments for a period of up to four months. During the forbearance period, there will be no accrual of interest on the balance of your loan. As a result, the postponed regular monthly payments of principal and interest will be added to the end of your loan term.

If you should choose to accept this offer, please acknowledge with your signature at the bottom of this letter, retain a copy of it for your records and mail the original to Grand Rapids Economic Development Authority, 420 N. Pokegama Avenue., Grand Rapids, MN 55744, by May 1, 2020. If you choose not to accept this offer, no action is necessary.

If you have questions, please call Rob Mattei, GREDA Executive Director at (218) 326-7622 or email at rmattei@ci.grand-rapids.mn.us.

Sincerely,

Sholom Blake
GREDA President

I _____ wish to accept this forbearance agreement.
(Loan Recipient(s))