



GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY

Monday, April 20, 2020

10:00am

Grand Rapids City Hall

NOTICE IS HEREBY GIVEN, that a special meeting of the Grand Rapids Economic Development Authority will be held in Conference Room 2A in the Grand Rapids City Hall, 420 North Pokegama Avenue, in Grand Rapids, Minnesota on Monday, April 20, 2020 at 10:00am, some or all of the Commissioners may be participating by telephone or other electronic means.

AGENDA

1. Call to Order
2. Call of Roll
3. Consider approval of minutes from the March 30, 2020 and April 13 special meetings.
4. Consider approval of Emergency Working Capital Loans and authorize their payment
5. Updates:
6. Adjourn

GREDA Commissioners/terms:

Dale Christy – 12/31/2020 (with council term)
Tasha Connelly– 12/31/2020 (with council term)
Mike Przytarski – 3/1/21
Cory Jackson – 3/1/23
Mike Korte – 3/1/22
John O'Leary – 3/1/25
Sholom Blake – 3/1/19

**GRAND RAPIDS ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
MONDAY, MARCH 30, 2020
10:00 A.M.
GRAND RAPIDS CITY HALL – CONFERENCE ROOM 2A
420 NORTH POKEGAMA AVE., GRAND RAPIDS, MINNESOTA**

CALL TO ORDER: Pursuant to due notice and call thereof, a Special Meeting of the Grand Rapids Economic Development Authority (GREDA) was called to order telephonically on Monday, March 30, 2020 at 10:00 a.m. in Conference Room 2A of City Hall, 420 North Pokegama Avenue, Grand Rapids, Minnesota.

CALL OF ROLL: On a Call of Roll the following members were present: Commissioners: Sholom Blake, Tasha Connelly, John O’Leary, Mike Korte, Cory Jackson. Absent: Dale Christy, Mike Przytarski.

SETTING OF REGULAR AGENDA: Approved with addition.

- **Central School tenants rent deferral.**

Consider approval of the resolution approving amendments to Blandin Foundation Program Related Investments for the creation of the GREDA Emergency Working Capital Loan Program and its associated policy.

The Commissioners reviewed the draft policy and application and determined to add the statement all loans made will be subject to the terms and conditions of the policy and the minimum amount the applicant can apply for is \$1000.00. Mr. Mattei would like to review the applications weekly with the committee, Commissioner Connelly volunteered to be an alternate should one of the committee members be unavailable for reviewing the applications.

MOTION BY COMMISSIONER O’LEARY, SECOND BY COMMISSIONER KORTE TO ADOPT RESOLUTION 20-01 APPROVING AN AMENDMENT OF THE CHARLES K. BLANDIN FOUNDATION PROGRAM RELATED INVESTEMENT AGREEMENTS TO ALLOW FOR EMERGENCY WORK CAPITAL LOANS AND THE POLICY AND APPLICATION WITH AMENDMENTS. The following roll call vote was taken: Yea: Connelly, Jackson, Korte, O’Leary, Blake. Nay: None, motion passed unanimously.

Updates:

Central School tenants rent deferral- It is proposed that the tenants could defer their rent for two months if they decided to do this they would not be eligible for the GREDA Emergency Working Capital Loan Program.

There being no further business the meeting adjourned at 10:46 a.m.

Respectfully submitted:

Aurimy Groom, Recorder

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CALL OF ROLL: On a Call of Roll the following members were present: Commissioners: Sholom Blake, Tasha Connelly, John O’Leary, Mike Przytarski, Cory Jackson, Dale Christy. Absent: Mike Korte.

SETTING OF REGULAR AGENDA: Approved without addition.

APPROVAL OF MINUTES:

MOTION BY COMMISSIONER CONNELLY, SECOND BY COMMISSIONER O’LEARY TO APPROVE THE MINUTES OF THE MARCH 23, 2020 SPECIAL MEETING. The following roll call vote was taken: Yea: O’Leary, Blake, Connelly, Christy, Jackson, Przytarski. Nay: None, passed unanimously.

Consider approval of Emergency Working Capital Loans and authorize their payment.

The review committee met and have recommend the following applicants for approval: Thousand Lakes Sporting Goods, Brewed Awakenings, Klockow Brewing, Lake Country Furniture, Red Willow, Prochaska-Rebel, Toivos and the Wedding Parlor. The following applications were recommended to be put on hold to be further considered at a later time pending additional information and further assessment of total demand for the funds: Bixby’s, Davis Chiropractic, Speak Easy Mental Health and Victoria Beck Mental Health.

MOTION BY COMMISSIONER O’LEARY SECOND BY COMMISSIONER CONNELLY TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO THOUSAND LAKES SPORTING GOODS AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O’Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER CHRISTY SECOND BY COMMISSIONER JACKSON TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO BREWED AWAKENINGS AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O’Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER CONNELLY SECOND BY COMMISSIONER JACKSON TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO KLOCKOW BREWING AND AUTHORIZE PAYMENT IN THE AMOUNT OF

\$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER JACKSON SECOND BY COMMISSIONER O'LEARY TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO LAKE COUNTY FURNITURE AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER CHRISTY SECOND BY COMMISSIONER CONNELLY TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO RED WILLOW AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER O'LEARY SECOND BY COMMISSIONER CONNELLY TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO PROCHASKA/REBEL DBA RAPIDS CAR WASH AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, Blake abstained, motion passed.

MOTION BY COMMISSIONER JACKSON SECOND BY COMMISSIONER CHRISTY TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO TOIVO'S RESTAURANT AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, passed unanimously.

MOTION BY COMMISSIONER O'LEARY SECOND BY COMMISSIONER JACKSON TO APPROVE AN EMERGENCY WORKING CAPITAL LOAN TO WEDDING PARLOR AND AUTHORIZE PAYMENT IN THE AMOUNT OF \$15,000. The following roll call vote was taken: Yea: Christy, Connelly, Przytarski, Jackson, O'Leary, Blake. Nay: None, passed unanimously.

Updates:

Community Development Director Mattei will be submitting an application to the IRRRB for a demolition grant. If approved, the grant funds will be used to demolish the VFW and Sherry Rose building.

There being no further business the meeting adjourned at 9:19 a.m.

Respectfully submitted:

Aurimy Groom, Recorder