



# CITY OF GRAND RAPIDS

## Meeting Agenda Full Detail City Council

---

Tuesday, December 31, 2019

8:00 AM

City Hall Council Chambers

---

**CALL TO ORDER:** Pursuant to due notice and call thereof a Special Meeting of the Grand Rapids City Council was held on Tuesday, December 31, 2019 at 8:00 a.m. in City Hall Council Chambers, 420 North Pokegama Avenue, Grand Rapids, Minnesota.

### CALL OF ROLL

20-0839 Consider approval of a payment of \$97,940.00 to Itasca County Abstract for the purchase of land from the Blandin Foundation pursuant to the Purchase Agreement dated October 28, 2019.

**Attachments:** [ALTA Settlement Buyer.pdf](#)

### ADJOURNMENT

*Attest: Kimberly Gibeau, City Clerk*



# CITY OF GRAND RAPIDS

## Legislation Details (With Text)

**File #:** 20-0839      **Version:** 1      **Name:**  
**Type:** Agenda Item      **Status:** Passed  
**File created:** 12/27/2019      **In control:** City Council  
**On agenda:** 12/31/2019      **Final action:** 12/31/2019

**Title:** Consider approval of a payment of \$97,940.00 to Itasca County Abstract for the purchase of land from the Blandin Foundation pursuant to the Purchase Agreement dated October 28, 2019.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** [ALTA Settlement Buyer.pdf](#)

Date	Ver.	Action By	Action	Result
12/31/2019	1	City Council	Approved As Presented	Pass

Consider approval of a payment of \$97,940.00 to Itasca County Abstract for the purchase of land from the Blandin Foundation pursuant to the Purchase Agreement dated October 28, 2019.

**Background Information:**

On October 28, 2019, the City Council approved a Purchase Agreement with the Blandin Foundation for the City's purchase of the Mississippi River Park (Parcels: 91-410-4510, 91-4710-4520, 91-410-4530, 91-410-4540 and 91-410-4550 for the appraised value of \$97,500.00. Pursuant to that Agreement, the City is to pay this amount plus certain closing costs described in the Agreement. The total of the purchase price and those closing costs is \$97,940.00.

**Staff Recommendation:**

Approve payment of \$97,940.00 to Itasca County Abstract for the purchase of land from the Blandin Foundation pursuant to the Purchase Agreement dated October 28, 2019.

**Requested City Council Action**

Approve payment of \$97,940.00 to Itasca County Abstract for the purchase of land from the Blandin Foundation pursuant to the Purchase Agreement dated October 28, 2019.

File No.: 1534332  
 Printed: 12/26/2019, 4:50 PM  
 Officer/Escrow Officer: Sheri LeSarge/sal  
 Settlement Location:  
 430 Northeast Third Avenue, Grand Rapids,  
 MN 55744

**First American Title Insurance Company**  
**dba Itasca County Abstract Company**  
**430 Northeast Third Avenue • Grand Rapids, MN 55744**  
**Phone: (218)326-9601 Fax: (657)205-3808**  
**Final Settlement Statement**



Property Address: SE 1st Street, Vacant Land, Grand Rapids, MN 55744

Buyer: City of Grand Rapids

Address: 420 N. Pokegama Ave., Grand Rapids, MN 55744

Seller: Charles K. Blandin Foundation

Lender:

Settlement Date: 12/30/2019

Disbursement Date: 12/30/2019

Description	Buyer	
	Debit	Credit
<b>Financial</b>		
Sale Price	97,500.00	
Total Deposit/Earnest Money		100.00
<b>Title Charges &amp; Escrow / Settlement Charges</b>		
Policy Owner's Alta to First American Title Insurance Company dba Itasca County Abstract Company	294.00	
Title-Settlement Fee to First American Title Insurance Company dba Itasca County Abstract Company	200.00	
<b>Government Recording and Transfer Charges</b>		
Record Warranty Deed to Itasca County Recorder	46.00	
<b>Subtotals</b>	98,040.00	100.00
Due From Buyer		97,940.00
<b>Totals</b>	98,040.00	98,040.00

**Acknowledgement**

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize First American Title Insurance Company dba Itasca County Abstract Company to cause the funds to be disbursed in accordance with this statement.

**Buyer(s):**

City of Grand Rapids, a Minnesota corporation

By: \_\_\_\_\_

Name: Dale Adams

Title: Mayor

By: \_\_\_\_\_

Name: Tom Pagel

Title: City Administrator

---

Escrow Officer: Sheri LeSarge