

**PROJECTED LEVY & TAX RATE  
CITY OF GRAND RAPIDS  
PREVIOUSLY CERTIFIED LEVIES AND 2017 PROPOSED LEVY**

	2013 Levy Payable 2014	2014 Levy Payable 2015	2015 Levy Payable 2016	2016 Levy Payable 2017	2017 Levy Payable 2018
General Fund	3,444,709	4,168,242	4,390,829	4,539,564	4,575,478
Library Fund	603,975	612,716	632,999	666,240	702,687
Cemetery	173,000	164,497	198,500	189,446	198,575
GREDA Levy	60,000	60,000	60,000	60,000	60,000
Levy Internal Loan-Equip Purchases	141,588	141,588	141,588	120,000	175,000
Abatement Levies-St. Joe's	-	30,000	25,000	25,000	25,000
Special Levies	-	-	-	-	-
<b>Total Levy Required for Operations</b>	<b>4,423,272</b>	<b>5,177,042</b>	<b>5,448,916</b>	<b>5,600,250</b>	<b>5,736,740</b>
Bonded Indebtedness	1,480,040	1,668,123	1,502,644	1,658,424	1,671,438
<b>GROSS LEVY</b>	<b>5,903,312</b>	<b>6,845,166</b>	<b>6,951,560</b>	<b>7,258,674</b>	<b>7,408,178</b>
Less:					
Fund Balance Contribution	-	-	-	-	-
<b>CERTIFIED LEVY</b>	<b>5,903,312</b>	<b>6,845,166</b>	<b>6,951,560</b>	<b>7,258,674</b>	<b>7,408,178</b>
	2.70%	15.95%	1.55%	4.42%	2.06%

**2017 ESTIMATED TAX CAPACITY AND PROPOSED LEVY**

TAX CAPACITY	\$9,614,292	CERTIFIED LEVY	\$7,408,178
Less:			
-			
Abatement Levy	-	Less:	
TIF Captured tax increment	(255,705)	Fiscal disparities distribution levy	(691,411)
Fiscal Disparities contribution	(1,216,383)		
Taxable tax capacity*	<b>\$8,142,204</b>	Net amount levied to property owners	<b>\$6,716,767</b>

**2002 - 2016 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE  
and 2018 ESTIMATED TAXABLE TAX CAPACITY  
and 2018 ESTIMATED LEVY and CITY TAX RATE**

TAX YEAR PAYABLE	TAXABLE TAX CAPACITY	NET CERTIFIED LEVY	CITY TAX RATE	CITY/TOWNSHIP TAX RATE	TOTAL TAX RATE
2004	4,883,098	3,774,982	79.273	4.625	83.898
2005	5,402,830	3,868,947	71.339	4.603	75.942
2006	5,692,534	3,977,337	69.869	4.452	74.321
2007	6,224,893	4,091,108	65.722	2.972	68.694
2008	6,851,971	4,503,251	65.722	3.834	69.556
2009	7,919,927	4,677,712	59.063	1.841	60.904
2010	7,115,267	4,631,705	65.095	1.271	66.366
2011	7,647,353	4,885,894	61.602	2.288	63.890
2012	7,014,456	4,874,006	67.019	2.466	69.485
2013	7,346,013	5,068,674	66.644	2.355	68.999
2014	7,014,208	5,562,859	76.842	2.466	79.308
2015	8,067,867	6,393,379	77.206	2.039	79.245
2016	8,140,678	6,450,063	76.794	2.438	79.232
2017	8,171,794	6,717,854	79.890	2.318	82.208
2018	8,142,204	6,716,767	80.054	2.439	82.493