

PROJECTED LEVY & TAX RATE
CITY OF GRAND RAPIDS
PREVIOUSLY CERTIFIED LEVIES AND 2016 PROPOSED LEVY

| | 2012 Levy Payable 2013 | 2013 Levy Payable 2014 | 2014 Levy Payable 2015 | 2015 Levy Payable 2016 | 2016 Levy Payable 2017 |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| General Fund | 3,526,598 | 3,444,709 | 4,168,242 | 4,390,829 | 4,539,564 |
| Library Fund | 575,038 | 603,975 | 612,716 | 632,999 | 666,240 |
| Cemetery | 159,000 | 173,000 | 164,497 | 198,500 | 189,446 |
| GREDA Levy | 83,240 | 60,000 | 60,000 | 60,000 | 60,000 |
| Levy for Internal Loan-2011 Equip Purchas | 141,588 | 141,588 | 141,588 | 141,588 | 120,000 |
| Abatement Levies-St. Joe's | - | - | 30,000 | 25,000 | 25,000 |
| Special Levies | - | - | - | - | - |
| Total Levy Required for Operations | 4,485,464 | 4,423,272 | 5,177,042 | 5,448,916 | 5,600,250 |
| | | | | | |
| Bonded Indebtedness | 1,262,450 | 1,480,040 | 1,668,123 | 1,502,644 | 1,658,424 |
| GROSS LEVY | 5,747,914 | 5,903,312 | 6,845,166 | 6,951,560 | 7,258,674 |
| | | | | | |
| Less: | | | | | |
| Fund Balance Contribution | - | - | - | - | - |
| CERTIFIED LEVY | 5,747,914 | 5,903,312 | 6,845,166 | 6,951,560 | 7,258,674 |
| | 7.99% | 2.70% | 15.95% | 1.55% | 4.42% |

2016 ESTIMATED TAX CAPACITY AND PROPOSED LEVY

| | |
|---------------------------------|--------------------|
| TAX CAPACITY | \$9,648,217 |
| Less: | |
| Abatement Levy | - |
| TIF Captured tax increment | (283,535) |
| Fiscal Disparities contribution | (1,192,888) |
| Taxable tax capacity* | \$8,171,794 |

| | |
|---|--------------------|
| CERTIFIED LEVY | \$7,258,674 |
| Less: | |
| Fiscal disparities distribution levy | (540,820) |
| Net amount levied to property owners | \$6,717,854 |

2002 - 2015 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE
and 2017 ESTIMATED TAXABLE TAX CAPACITY
and 2017 ESTIMATED LEVY and CITY TAX RATE

| TAX YEAR PAYABLE | TAXABLE TAX CAPACITY | NET CERTIFIED LEVY | CITY TAX RATE | CITY/TOWNSHIP TAX RATE | TOTAL TAX RATE |
|------------------------|----------------------------|--------------------------|---------------------|------------------------------|----------------------|
| 2002 | \$ 4,013,622 | \$ 3,221,066 | 80.169 | 2.696 | 82.865 |
| 2003 | 4,667,797 | 3,487,514 | 76.387 | 5.031 | 81.418 |
| 2004 | 4,883,098 | 3,774,982 | 79.273 | 4.625 | 83.898 |
| 2005 | 5,402,830 | 3,868,947 | 71.339 | 4.603 | 75.942 |
| 2006 | 5,692,534 | 3,977,337 | 69.869 | 4.452 | 74.321 |
| 2007 | 6,224,893 | 4,091,108 | 65.722 | 2.972 | 68.694 |
| 2008 | 6,851,971 | 4,503,251 | 65.722 | 3.834 | 69.556 |
| 2009 | 7,919,927 | 4,677,712 | 59.063 | 1.841 | 60.904 |
| 2010 | 7,115,267 | 4,631,705 | 65.095 | 1.271 | 66.366 |
| 2011 | 7,647,353 | 4,885,894 | 61.602 | 2.288 | 63.890 |
| 2012 | 7,014,456 | 4,874,006 | 67.019 | 2.466 | 69.485 |
| 2013 | 7,346,013 | 5,068,674 | 66.644 | 2.355 | 68.999 |
| 2014 | 7,014,208 | 5,562,859 | 76.842 | 2.466 | 79.308 |
| 2015 | 8,067,867 | 6,393,379 | 77.206 | 2.039 | 79.245 |
| 2016 | 8,140,678 | 6,450,063 | 76.794 | 2.438 | 79.232 |
| 2017 | 8,171,794 | 6,717,854 | 79.890 | 2.318 | 82.208 |