

**PROJECTED LEVY & TAX RATE**  
**CITY OF GRAND RAPIDS**  
**PREVIOUSLY CERTIFIED LEVIES AND 2015 PROPOSED LEVY**

	2011 Levy Payable 2012	2012 Levy Payable 2013	2013 Levy Payable 2014	2014 Levy Payable 2015	2015 Levy Payable 2016
General Fund	3,309,756	3,526,598	3,444,709	4,168,242	4,390,829
Library Fund	524,716	575,038	603,975	612,716	632,999
Cemetery	175,000	159,000	173,000	164,497	198,500
GREDA Levy	50,000	83,240	60,000	60,000	60,000
Levy for Internal Loan-2011 Equip Purchas	136,000	141,588	141,588	141,588	141,588
Abatement Levies-St. Joe's	-	-	-	30,000	25,000
Special Levies	-	-	-	-	-
<b>Total Levy Required for Operations</b>	<b>4,195,472</b>	<b>4,485,464</b>	<b>4,423,272</b>	<b>5,177,042</b>	<b>5,448,916</b>
Bonded Indebtedness	1,127,071	1,262,450	1,480,040	1,668,123	1,502,644
<b>GROSS LEVY</b>	<b>5,322,543</b>	<b>5,747,914</b>	<b>5,903,312</b>	<b>6,845,166</b>	<b>6,951,560</b>
Less:					
Fund Balance Contribution	-	-	-	-	-
<b>CERTIFIED LEVY</b>	<b>5,322,543</b>	<b>5,747,914</b>	<b>5,903,312</b>	<b>6,845,166</b>	<b>6,951,560</b>
	-0.11%	7.99%	2.70%	15.95%	1.55%

**2015 ESTIMATED TAX CAPACITY AND PROPOSED LEVY**

TAX CAPACITY	\$9,513,676
Less:	
Abatement Levy	-
TIF Captured tax increment	(263,174)
Fiscal Disparities contribution	(1,109,824)
<b>Taxable tax capacity*</b>	<b>\$8,140,678</b>

CERTIFIED LEVY	\$6,951,560
Less:	
Fiscal disparities distribution levy	(501,497)
<b>Net amount levied to property owners</b>	<b>\$6,450,063</b>

**2002 - 2014 TAXABLE TAX CAPACITY, CERTIFIED LEVY and CITY TAX RATE**  
**and 2016 ESTIMATED TAXABLE TAX CAPACITY**  
**and 2015 ESTIMATED LEVY and CITY TAX RATE**

TAX YEAR PAYABLE	TAXABLE TAX CAPACITY	NET CERTIFIED LEVY	CITY TAX RATE	CITY/TOWNSHIP TAX RATE	TOTAL TAX RATE
2002	\$ 4,013,622	\$ 3,221,066	80.169	2.696	82.865
2003	4,667,797	3,487,514	76.387	5.031	81.418
2004	4,883,098	3,774,982	79.273	4.625	83.898
2005	5,402,830	3,868,947	71.339	4.603	75.942
2006	5,692,534	3,977,337	69.869	4.452	74.321
2007	6,224,893	4,091,108	65.722	2.972	68.694
2008	6,851,971	4,503,251	65.722	3.834	69.556
2009	7,919,927	4,677,712	59.063	1.841	60.904
2010	7,115,267	4,631,705	65.095	1.271	66.366
2011	7,647,353	4,885,894	61.602	2.288	63.890
2012	7,014,456	4,874,006	67.019	2.466	69.485
2013	7,346,013	5,068,674	66.644	2.355	68.999
2014	7,014,208	5,562,859	76.842	2.466	79.308
2015	8,067,867	6,393,379	77.206	2.039	79.245
2016	8,140,678	6,450,063	76.794	2.438	79.232